

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015  
(UNAUDITED)**

LAK

POPULATION LAST CENSUS:  
NET VALUATION TAXABLE 2015: \$140,347,884  
MUNICODE: 1513  
**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:**  
**COUNTIES - JANUARY 26, 2016**  
**MUNICIPALITIES - FEBRUARY 10, 2016**

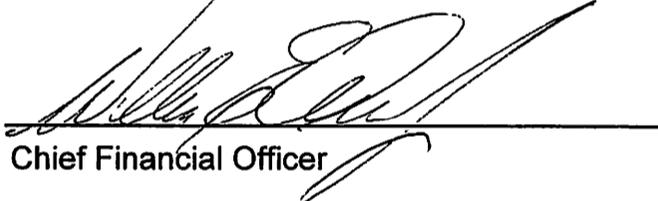
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

**Borough of Lakehurst, County of Ocean**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.  
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

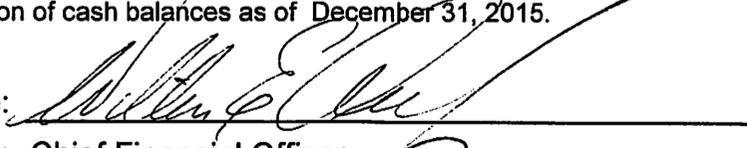
Name:   
Title: Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:**

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, William E. Antonides, Jr., am the Chief Financial Officer, License #N-0168, of the Borough of Lakehurst, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature:   
Title: Chief Financial Officer  
Address: 5 Union Avenue, Lakehurst, NJ 08733  
Phone Number: 732-657-4141  
Fax Number: 732-657-8272  
email address: crrofnj@aol.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

**THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:**

**LAK**

Preparation by Registered Municipal Accountant

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lakehurst as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

*N A*

\_\_\_\_\_  
Edward J. Simone  
Registered Municipal Accountant No. 477  
William E. Antonides and Company  
P.O. Box 1137  
Wall, NJ 07719  
Phone Number: 732-681-0980  
Fax Number: 732-681-4033

Certified by me

This \_\_\_\_\_ day of \_\_\_\_\_, 2016

**UNIFORM CONSTRUCTION CODE CERTIFICATION  
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: Michael P. MARTINO

Signature: Michael P. Martino

Certificate #: 005468

Date: 3/29/16

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

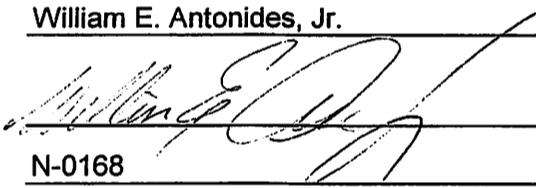
CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
3. The tax collection rate exceeded 90%;
4. Total deferred charges did not equal or exceed 4% of the total tax levy;
5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was no operating deficit for the previous fiscal year.
7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did not conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does not contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting ALL of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst

Chief Financial Officer: William E. Antonides, Jr.

Signature: 

Certificate Number: N-0168

Date: 3/24/2016

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst

Chief Financial Officer: William E. Antonides, Jr.

Signature: 

Certificate Number: N-0168

Date: \_\_\_\_\_

21-6000782

Federal ID #

Borough of Lakehurst

Municipality

Ocean

County

**Report of Federal and State Financial Assistance****Expenditure of Awards****Fiscal Year Ending: December 31, 2015**

	(1) Federal Programs Expended (Administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
<b>TOTAL</b>	\$ <u>29,150.16</u>	\$ <u>18,675.63</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

\_\_\_\_\_ Single Audit

\_\_\_\_\_ Program Specific Audits

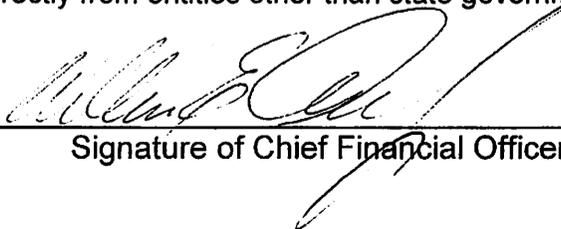
 X  Financial Statement Audit Performed in Accordance  
with Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 27, 2003) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending after December 31, 2003. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through agencies. **Exclude state aid (i.e., CMPTRA, Energy Receipts Tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.


  
\_\_\_\_\_  
Signature of Chief Financial Officer

3/24/2016  
\_\_\_\_\_  
Date

**IMPORTANT!**

LAK

**READ INSTRUCTIONS**

**INSTRUCTION**

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lakehurst, County of Ocean during the year 2015 and that sheets 40 to 68 are unnecessary.

*N A*

I have therefore removed from this statement the sheets pertaining only to utilities

Name: \_\_\_\_\_

Title: Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**NOTE:**

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$. *140,907,959*

  
SIGNATURE OF TAX ASSESSOR

**Borough of Lakehurst**  
MUNICIPALITY

**Ocean**  
COUNTY

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
AS AT DECEMBER 31, 2015

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
<b>Cash and Cash Equivalents</b>	<b>1,934,609.64</b>	
<b>Change Funds</b>	<b>720.00</b>	
<b>Due From State of N.J. (P.L. 1971, C. 20)</b>	<b>670.78</b>	
<b>Receivables with Full Reserves:</b>		
Delinquent Property Taxes Receivable	124,949.73	
Tax Title Liens Receivable	43,685.32	
Property Acquired for Taxes	50,000.00	
Interfunds:		
Animal Control Trust Fund	1,436.06	
Payroll Fund	11,183.09	
Water-Sewer Utility Operating Fund	45,641.28	
<b>Total Receivable with Full Reserves</b>	<b>276,895.48</b>	
<b>Cash Liabilities:</b>		
2015 Budget Appropriations		424,507.35
Reserve for Encumbrances		72,646.08
Due State - Marriage License Fees		125.00
Prepaid Taxes		29,602.56
Tax Overpayments		5,645.13
Reserve for:		
Master Plan Update		594.66
Revision and Codification of Ordinances		9,085.00
Land Sale Deposits		8,500.00
Revaluation		32,933.67
2012 Storm Damage		24.52
Accounts Payable		2,166.97
County Taxes Payable		3,359.47
Local District School Tax Payable		229,697.00
Interfunds:		
Other Trust Fund		35,779.04
General Capital Fund		20,731.73
Grant Fund		142,680.35
<b>Total Cash Liabilities</b>		<b>1,018,078.53</b>
<b>Reserve for Receivables</b>		<b>276,895.48</b>
<b>Fund Balance</b>		<b>917,921.89</b>
	<b>2,212,895.90</b>	<b>2,212,895.90</b>

(Do not crowd - add additional sheets)







**MUNICIPAL PUBLIC DEFENDER****CERTIFICATION****Public Law 1997, C. 256**

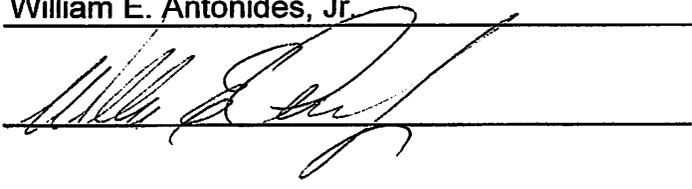
Municipal Public Defender Expended Prior Year 2014	(1) \$	2,716.80
	x	<u>25%</u>
	(2) \$	679.20
Municipal Public Defender Trust Cash Balance December 31, 2015	(3) \$	25,559.42

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended:  $3 - (1 + 2) =$  \$ 22,163.42

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: William E. Antonides, Jr.

Signature: 

Certificate Number: N-0168

Date: 3/24/2016

# Schedule of Trust Fund Deposits and Reserves

LAK

Purpose	Amount			Balance
	Dec. 31, 2014	Increases	Decreases	as at Dec. 31, 2015
Per Audit Report	Per Audit Report	Per Audit Report	Per Audit Report	Per Audit Report
1 Accumulated Sick Leave	\$ 21,441.96	\$ 15,000.00	\$	\$ 36,441.96
2 Recreation	18,958.70	5,435.97	6,510.48	17,884.19
3 Municipal Alliance Program	280.55			280.55
4 Parking Offense Adjudication Act	678.73	10.00		688.73
5 Performance Bonds	163,295.53	63,810.00	840.00	226,265.53
6 Police Forfeiture Funds	9,551.50	6.63		9,558.13
7 Police Off Duty	1,634.37	6,800.00	3,568.60	4,865.77
8 Premium on Tax Sale	68,135.24		27,635.24	40,500.00
9 Public Defender	25,769.66	4,964.00	5,174.24	25,559.42
10 Snow Removal	15,929.81		4,221.34	11,708.47
11 Third Party Tax Title Lien	.00	56,697.44	56,697.44	
12 Unemployment	5,643.95			5,643.95
13 Uniform Fire Safety Act - Penalty	4,162.92			4,162.92
14 World Trade Center Fund	549.00			549.00
15 Escrow Accounts	36,707.70	41,126.03	31,742.61	46,091.12
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<b>Totals:</b>	<b>\$ 372,739.62</b>	<b>\$ 193,850.07</b>	<b>\$ 136,389.95</b>	<b>\$ 430,199.74</b>

# ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LAK

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	.00

\* Show as red figure.

**POST CLOSING**

LAK

**TRIAL BALANCE - GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	125,664.48	XXXXXXXXXX
Bonds and Notes Authorized but not Issued	XXXXXXXXXX	125,664.48
Cash and Cash Equivalents	541,083.56	
Grants Receivable	1,821.50	
Deferred Charges to Future Taxation:		
Funded	4,220,968.00	
Unfunded	125,664.48	
Interfund - Current Fund	20,731.73	
Reserve for Payment of Bonds		500.00
Capital Improvement Fund		97,704.66
Improvement Authorizations:		
Funded		465,432.13
Unfunded		125,664.48
General Serial Bonds Payable		4,220,968.00
	<b>5,035,933.75</b>	<b>5,035,933.75</b>

(Do not crowd - add additional sheets)





MUNICIPALITIES AND COUNTIES

LAK

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2015
2014 - 966	10,638.75		10,638.75			
2014 - Alco Ed Rehab	236.32			236.32		
2013 - 966	483.21			483.21		
2013 - Driver Sober Get Pulled Over	4,400.00					4,400.00
2015 - Recycling Tonnage		6,420.38			6,420.38	
2015 - DDEF		4,400.00			4,400.00	
2015 - Homeland Security		24,100.00				24,100.00
2015 - (159) Cops in Shops Res 15-126		1,600.00	1,600.00			
2015 - (159) Drive Sober Res 15-128		7,500.00	7,500.00			
2015 - (159) Alco Ed Rehab Res 15-129		58.93	58.93			
2015 - (159) Click it or Ticket Res 15-127		4,000.00	4,000.00			
2015 - (159) Clean Communities Res 15-130		4,920.23	4,920.23			
2015 - (159) Driver Sober Res 15-147		5,000.00	5,000.00			
2015 - (159) DOT Lake St Res 15-164		169,000.00	103,601.65			65,398.35
2015 - (159) Body Armor Res 15-186		1,341.94	1,341.94			
2015 - (159) Drive Sober Res 15-198		5,000.00				5,000.00
Federal Emergency Management Grant		137,100.00				137,100.00
Totals	15,758.28	370,441.48	138,661.50	719.53	10,820.38	235,998.35

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS**

LAK

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87				
2015 - Recycling Tonnage		6,420.38					6,420.38
2015 - DDEF		4,400.00					4,400.00
2015 - Homeland Security		24,100.00			19,472.81		4,627.19
2015 - (159) Cops in Shops			1,600.00		1,600.00		
2015 - (159) Drive Sober			7,500.00		4,500.00		3,000.00
2015 - (159) Alco Ed Rehab			58.93				58.93
2015 - (159) Click it or Ticket			4,000.00		4,000.00		
2015 - (159) Clean Communities			4,920.23		1,685.49		3,234.74
2015 - (159) Driver Sober			5,000.00				5,000.00
2015 - (159) DOT Lake St			169,000.00		15,650.16		153,349.84
2015 - (159) Body Armor			1,341.94				1,341.94
2015 - (159) Drive Sober			5,000.00				5,000.00
966 Grant	465.21			10,638.75	10,638.75	465.21	
Body Armor Grant	7,385.72				3,112.00		4,273.72
Clean Communities Program	4,201.45			250.00	2,403.39		2,048.06
Drive Sober or Get Pulled Over	5,000.00				5,000.00		
Recycling Tonnage Grant	15,129.23						15,129.23
Municipal Alcohol Education/Rehab	236.32					236.32	

**SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS (cont.)**

LAK

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Utility Budget Appropriations	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	11,025.18				325.00			10,700.18
Aggressive Driving	600.00					600.00		
Federal Emergency Management Grant:								
Federal Share					83,640.76		(137,100.00)	53,459.24
Local Share					4,402.14		(6,900.00)	2,497.86
<b>Totals</b>	44,043.11	34,920.38	198,421.10	10,888.75	156,430.50	1,301.53	(144,000.00)	274,541.31

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

LAK

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations		Cancelled	Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
Alcohol Education Rehabilitation	.87			.87				
Drunk Driving Enforcement Fund	4,400.00	4,400.00						
Recycling Tonnage Grant	6,420.38	6,420.38			2,432.68			2,432.68
<b>Totals</b>	<b>10,821.25</b>	<b>10,820.38</b>	<b>.00</b>	<b>.87</b>	<b>2,432.68</b>	<b>.00</b>	<b>.00</b>	<b>2,432.68</b>

**\*LOCAL DISTRICT SCHOOL TAX**

LAK

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85001-00	XXXXXXXXXX	229,104.00
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2014-2015)	85002-00	XXXXXXXXXX	500,749.00
Levy School Year July 1, 2015 - June 30, 2016		XXXXXXXXXX	1,191,729.00
Levy Calendar Year 2015		XXXXXXXXXX	
Paid		1,191,136.00	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	85003-00	229,697.00	XXXXXXXXXX
School Tax Deferred		XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2015-2016)	85004-00	500,749.00	XXXXXXXXXX
		1,921,582.00	1,921,582.00

\*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

# Must include unpaid requisitions.

**MUNICIPAL OPEN SPACE TAX**

		Debit	Credit
Balance January 1, 2015	85045-00	XXXXXXXXXX	
2015 Levy	81105-00	XXXXXXXXXX	
Interest Earned		XXXXXXXXXX	
Expenditures			XXXXXXXXXX
Balance December 31, 2015	85046-00		XXXXXXXXXX
		.00	.00



# COUNTY TAXES PAYABLE

LAK

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	1,104.70
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	578,049.45
County Library	80003-04	XXXXXXXXXX	62,585.72
County Health		XXXXXXXXXX	22,522.87
County Open Space Preservation		XXXXXXXXXX	19,779.77
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	3,359.47
Paid		684,042.51	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		3,359.47	XXXXXXXXXX
		687,401.98	687,401.98

# SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately)*		XXXXXXXXXX	XXXXXXXXXX
Fire: 81108-00		XXXXXXXXXX	XXXXXXXXXX
Sewer: 81111-00		XXXXXXXXXX	XXXXXXXXXX
Water: 81112-00		XXXXXXXXXX	XXXXXXXXXX
Garbage: 81109-00	<i>N A</i>	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2015	80003-09		XXXXXXXXXX
		.00	.00

\* Please state the number of districts in each instance.

# STATE LIBRARY AID

LAK

## RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	XXXXXXXXXX	
State Library Aid Received in 2015	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2015	80004-10		
		.00	.00

## RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-03	XXXXXXXXXX	
State Library Aid Received in 2015	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2015	80004-12		
		.00	.00

*N A*

## RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2015	80004-05	XXXXXXXXXX	
State Library Aid Received in 2015	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2015	80004-14		
		.00	.00

## RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2015	80004-07	XXXXXXXXXX	
State Library Aid Received in 2015	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2015	80004-16		
		.00	.00

# STATEMENT OF GENERAL BUDGET REVENUES 2015

LAK

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	725,000.00	725,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	889,266.72	1,000,250.23	110,983.51
Added by N.J.S. 40A:4-87: (List on 17a)	198,421.10	198,421.10	.00
Total Miscellaneous Revenue Anticipated 80103-	1,087,687.82	1,198,671.33	110,983.51
Receipts from Delinquent Taxes 80104-	90,000.00	106,157.29	16,157.29
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,350,153.12	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,350,153.12	2,406,742.10	56,588.98
	4,252,840.94	4,436,570.72	183,729.78

## ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	4,118,085.92
Amount to be Raised by Taxation		XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00		1,191,729.00	XXXXXXXXXX
Regional School Tax 80119-00		.00	XXXXXXXXXX
Regional High School Tax 80110-00		.00	XXXXXXXXXX
County Taxes 80111-00		682,937.81	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00		3,359.47	XXXXXXXXXX
Special District Taxes 80113-00		.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00		.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	166,682.46
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00		2,406,742.10	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00			XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00		XXXXXXXXXX	
		4,284,768.38	4,284,768.38

\*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.



**STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015**

LAK

2015 Budget as Adopted	80012-01	4,054,419.84
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	198,421.10
Appropriated for 2015 (Budget Statement Item 9)	80012-03	4,252,840.94
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	4,252,840.94
Add: Overexpenditures (see footnote)	80012-06	
<b>Total Appropriations and Overexpenditures</b>	<b>80012-07</b>	<b>4,252,840.94</b>
<b>Deduct Expenditures:</b>		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,660,641.98
Paid or Charged - Reserve for Uncollected Taxes	80012-09	166,682.46
Reserved	80012-10	424,507.35
<b>Total Expenditures</b>	<b>80012-11</b>	<b>4,251,831.79</b>
Unexpended Balances Cancelled (see footnote)	80012-12	1,009.15

**Footnotes - Re: Overexpenditures**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this it

**Re: Unexpended Balances Cancelled:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

**SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES**

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
<b>Total Authorizations</b>	<i>N</i>	<i>A</i>
<b>Deduct Expenditures:</b>		
Paid or Charged		
Reserved		
<b>Total Expenditures</b>		<b>.00</b>

# RESULTS OF 2015 OPERATIONS

LAK

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-01	XXXXXXXXXX	110,983.51
Delinquent Tax Collections                                      80013-02	XXXXXXXXXX	16,157.29
	XXXXXXXXXX	
Required Collection of Current Taxes                      80013-03	XXXXXXXXXX	56,588.98
Unexpended Balances of 2015 Budget Appropriations      80013-04	XXXXXXXXXX	1,009.15
Miscellaneous Revenue Not Anticipated                      81113-	XXXXXXXXXX	272,543.26
Miscellaneous Revenue Not Anticipated:	XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)      81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property              81120-	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves      80013-05	XXXXXXXXXX	221,941.69
Prior Years Interfunds Returned in 2015                      80013-06	XXXXXXXXXX	
Grant Reserve Balance Cancelled	XXXXXXXXXX	582.87
Statutory Animal Control Excess	XXXXXXXXXX	520.40
	XXXXXXXXXX	
	XXXXXXXXXX	
	XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)	XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015                                      80013-07	500,749.00	XXXXXXXXXX
Balance December 31, 2015                                      80013-08	XXXXXXXXXX	500,749.00
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated                      80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections                                      80013-10	.00	XXXXXXXXXX
		XXXXXXXXXX
Required Collection of Current Taxes                      80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2015                      80013-12	21,522.65	XXXXXXXXXX
Refund of Prior Year Revenue	1,741.83	XXXXXXXXXX
Prior Year Sr. Citizens Deductions Disallowed By Tax Collector	1,000.00	XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
		XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)                      80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)                      80013-14	656,062.67	XXXXXXXXXX
	1,181,076.15	1,181,076.15



# SURPLUS - CURRENT FUND YEAR 2015

LAK

		Debit	Credit
1. Balance January 1, 2015	80014-01	XXXXXXXXXX	986,859.22
2.		XXXXXXXXXX	
3. Excess Resulting from 2015 Operations	80014-02	XXXXXXXXXX	656,062.67
4. Amount Appropriated in the 2015 Budget - Cash	80014-03	725,000.00	XXXXXXXXXX
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2015	80014-05	917,921.89	XXXXXXXXXX
		1,642,921.89	1,642,921.89

## ANALYSIS OF BALANCE DECEMBER 31, 2015 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,934,609.64
Investments	80014-07		
Change Fund			720.00
Sub-Total			1,935,329.64
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		
Cash Surplus	80014-09		1,935,329.64
Deficit in Cash Surplus	80014-10		.00
<b>Other Assets Pledged to Surplus:*</b>			
<sup>(1)</sup> Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12		
Cash Deficit #	80014-13		
<b>Total Other Assets</b>	80014-14		.00
<b>* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER</b>	80014-15		1,935,329.64

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.

<sup>(1)</sup> MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

**(FOR MUNICIPALITIES ONLY)  
CURRENT TAXES - 2015 LEVY**

LAK

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$ _____
or		
(Abstract of Ratables)	82113-00	<u>4,225,875.33</u>
2. Amount of Levy Special District Taxes	82102-00	_____
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00	_____
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	<u>20,856.89</u>
5a. Subtotal 2015 Levy		\$ <u>4,246,732.22</u>
5b. Reductions due to tax appeals**		_____
5c. Total 2015 Levy	82106-00	<u>4,246,732.22</u>
6. Transferred to Tax Title Liens	82107-00	<u>3,447.60</u>
7. Transferred to Foreclosed Property	82108-00	_____
8. Remitted, Abated or Cancelled	82109-00	<u>728.66</u>
9. Discount Allowed	82110-00	_____
10. Collected in Cash: In 2014	82121-00	\$ <u>31,103.08</u>
In 2015*	82122-00	<u>4,067,832.06</u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00	<u>19,150.78</u>
Homestead Benefit Credits	82124-00	_____
Total To Line 14	82111-00	<u>4,118,085.92</u>
11. Total Credits		<u>4,122,262.18</u>
12. Amount Outstanding December 31, 2015	83120-00	\$ <u>124,470.04</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is 96.97%	82112-00	

*Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.*

**14. Calculation of Current Taxes Realized in Cash:**

Total of Line 10		\$ <u>4,118,085.92</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		_____
To Current Taxes Realized in Cash (Sheet 17)		\$ <u>4,118,085.92</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2015 collections.

\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)



**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LAK  
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	115.00	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	3,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	15,250.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	150.78	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector		XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2014 Taxes	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	17,595.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	670.78
Due To State of New Jersey	.00	XXXXXXXXXX
	19,265.78	19,265.78

Calculation of Amount to be included on Sheet 22, Item 10-  
2015 Senior Citizen and Veterans Deductions Allowed

Line 2	3,750.00
Line 3	15,250.00
Line 4 & 5	150.78
Sub-Total	19,150.78
Less: Line 7 & 10	.00
To Item 10, Sheet 22	19,150.78

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LAK**  
**(N.J.S.A. 54:3-27)**

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)		XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015			XXXXXXXXXX
Taxes Pending Appeals*	<i>N A</i>	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
		.00	.00

\*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015

\_\_\_\_\_  
Signature of Tax Collector

\_\_\_\_\_  
License Number

\_\_\_\_\_  
Date

# ACCELERATED TAX SALE - CHAPTER 99

## Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

- A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ \_\_\_\_\_
- B. Reserve for Uncollected Taxes Exclusion:  
Outstanding Balance of Delinquent Taxes  
(Sheet 26, Item 14A) times Percent of  
Collection (Item 16) \$ \_\_\_\_\_
- C. TIMES: % of increase of Amount to be  
Raised by Taxes over Prior Year 0.00%  
[( 2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]
- D. Reserve for Uncollected Taxes Exclusion Amount  
[( B \* C ) + B ] \$ \_\_\_\_\_
- E. Net Reserve for Uncollected Taxes N A  
Appropriation in Current Budget \$ \_\_\_\_\_  
( A - D )

### 2016 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

- 1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ \_\_\_\_\_
- 2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ \_\_\_\_\_
- Total \$ \_\_\_\_\_
- 3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ \_\_\_\_\_
- 4. Cash Required \$ \_\_\_\_\_
- 5. Total Required at \_\_\_\_\_% (Items 4+6) \$ \_\_\_\_\_
- 6. Reserve for Uncollected Taxes (Item E above) \$ \_\_\_\_\_

**SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LAK**

			Debit	Credit
1. Balance January 1, 2015			145,874.70	XXXXXXXXXX
A. Taxes	83102-00	105,636.98	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	40,237.72	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		1,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens <sup>(1)</sup>	83104-00		XXXXXXXXXX	
B. Tax Title Liens - Transfers from Taxes <sup>(1)</sup>	83107-00		.00	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	146,874.70
8. Totals			146,874.70	146,874.70
9. Balance Brought Down			146,874.70	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	106,157.29
A. Taxes	83116-00	106,157.29	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			83118-00	XXXXXXXXXX
12. 2015 Taxes Transferred to Liens			83119-00	3,447.60
13. 2015 Taxes			83123-00	124,470.04
14. Balance December 31, 2015			XXXXXXXXXX	168,635.05
A. Taxes	83121-00	124,949.73	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	43,685.32	XXXXXXXXXX	XXXXXXXXXX
15. Totals			274,792.34	274,792.34

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

72.28%
121,885.12

17. Item #14 multiplied by percentage shown above is:

121,885.12 83125-00

and represents the maximum amount that may be anticipated in 2016.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

LAK

		Debit	Credit
1. Balance January 1, 2015	84101-00	50,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	50,000.00
		50,000.00	50,000.00

**CONTRACT SALES**

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	.00
		.00	.00

**MORTGAGE SALES**

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

\*Total Cash Collected in 2015

.00

(84125-00)

Realized in 2015 Budget

To Results of Operation (Sheet 19)

.00

# DEFERRED CHARGES

LAK

-MANDATORY CHARGES ONLY-

## CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

N A

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					





LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX	4,421,768.00	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	200,800.00	XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	4,220,968.00	XXXXXXXXXX	
		4,421,768.00	4,421,768.00	
2016 Bond Maturities - General Capital Bonds			80033-05	200,800.00
2016 Interest on Bonds*		80033-06	121,718.62	

**ASSESSMENT SERIAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09	<i>N</i>	XXXXXXXXXX	
		<i>A</i>		
Outstanding, December 31, 2015	80033-10	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Assessment Bonds			80033-11	
2016 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	121,718.62

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR BONDS  
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2015	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Open Space Serial Bonds			80033-05	
2016 Interest on Bonds*		80033-06		

*N A*

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
<b>Total</b>	.00	.00		

80033-14      80033-15

# SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK AND 2016 DEBT SERVICE FOR BONDS

## TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Term Bonds			80034-04	
2016 Interest on Bonds*		80034-05		

## TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2015	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2016 Bond Maturities - Serial Bonds		<i>N A</i>	80034-11	
2016 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

## LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

## 2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

# DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
16								
17								
18								
19								
20								
21								
<b>Totals</b>								

Memo: Designate all "Capital Notes" Issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

80051-01      80051-02

## DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	.00		.00			.00	.00	

80051-01      80051-02

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

**(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		.00	.00	.00

80051-01

80051-02

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

LAK

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2015		2015 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
95-10 Various Improvements	1,213.08						1,213.08	
99-14 Acquisition of Diesel Exhaust Recovery and Cleaning System		19,356.00						19,356.00
00-04 Preliminary Expenses - New Municipal Building		23,583.48		9,000.00			9,000.00	23,583.48
00-09 Various Improvements	8,094.50	35,900.00					8,094.50	35,900.00
00-10 Acquisition of Various Properties for New Municipal Building	1,971.07						1,971.07	
03-04 Various Improvements	35,066.93	46,025.00					35,066.93	46,025.00
07-07 Construction of a Police Station	18,961.86						18,961.86	
08-09 Improvements to Lake Horicon Dam	253,844.89				7,173.82		246,671.07	
09-02 Acquisition of New Garbage Truck	71,275.32	800.00					71,275.32	800.00
12-08 Various Improvements	79,352.38				15,554.50		63,797.88	
13-03 Refunding Bond Ordinance	9,380.42						9,380.42	
<b>Total</b>	70000- 479,160.45	125,664.48		9,000.00	22,728.32		465,432.13	125,664.48

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.



**GENERAL CAPITAL FUND**

LAK

**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

		Debit	Credit
Balance January 1, 2015	80030-01	XXXXXXXXXX	
Received from 2015 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2015 Emergency Appropriation *	80030-03	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2015	80030-05	.00	XXXXXXXXXX
		.00	.00

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015**

**AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

**GENERAL CAPITAL FUND ONLY**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
<b>Total</b>	80032-00 .00	.00	.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND**  
**STATEMENT OF CAPITAL SURPLUS**  
**YEAR - 2015**

LAK

		Debit	Credit
Balance January 1, 2015	80029-01	XXXXXXXXXX	3,407.34
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2015 Budget Revenue	80029-03	3,407.34	XXXXXXXXXX
Balance December 31, 2015	80029-04	.00	XXXXXXXXXX
		3,407.34	3,407.34

**BONDS ISSUED WITH A COVENANT OR COVENANTS**

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2015 \_\_\_\_\_
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A) \_\_\_\_\_
3. Amount of Bonds Issued Under Item 1 Maturing in 2016 \_\_\_\_\_
4. Amount of Interest on Bonds with a Covenant - 2016 Requirement *N A* \_\_\_\_\_
5. Total of 3 and 4 - Gross Appropriation \_\_\_\_\_
6. Less Amount of Special Trust Fund to be Used \_\_\_\_\_
7. Net Appropriation Required \_\_\_\_\_

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto. Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

**IMPORTANT!!**

*This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete*  
 (N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was		<u>4,246,732.22</u>
2. Amount of Item 1 Collected in 2015 (*)	<u>4,118,085.92</u>	
3. Seventy (70) Percent of Item 1		<u>2,972,712.55</u>

(\*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2015?  
 Answer YES or NO YES
  - Have Payments been made for all bonded obligations or notes due on or before December 31, 2015?  
 Answer YES or NO YES If answer is "NO" Give details

**NOTE: If answer to Item B1 is YES, then Item B2 must be answered**

C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2014			<u>                    </u>
2. 4% of 2014 Tax Levy for all purposes:			
Levy --	<u>                    </u>	=	<u>                    .00</u>
3. Cash Deficit 2015			<u>                    </u>
4. 4% of 2015 Tax Levy for all purposes:	<u>N</u>	<u>A</u>	
Levy --	<u>                    </u>	=	<u>                    .00</u>

E.

<u>Unpaid</u>	<u>2014</u>	<u>2015</u>	<u>Total</u>
1. State Taxes	<u>                    </u>	<u>                    </u>	<u>                    .00</u>
2. County Taxes	<u>                    </u>	<u>3,359.47</u>	<u>3,359.47</u>
3. Amounts due Special Districts	<u>                    </u>	<u>                    </u>	<u>                    .00</u>
4. Amounts due School Districts for Local School Tax	<u>                    </u>	<u>229,697.00</u>	<u>229,697.00</u>

**SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO**

**UTILITIES ONLY**

***Note:***

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2015, please observe instructions on Sheet 2.

**NO WATER UTILITY**







# ANALYSIS OF WATER - SEWER UTILITY ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS LAK

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			N					
			A					
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
<b>Totals</b>	.00	.00	.00	.00	.00	.00	.00	.00

\* Show as red figure.

**SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2015**

LAK

**BUDGET REVENUES**

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	238,829.08	238,829.08	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	851,000.00	931,519.46	80,519.46
Miscellaneous	3,000.00	9,711.13	6,711.13
Federal Emergency Management Grant	137,100.00	137,100.00	
Utility Capital Fund - Fund Balance	70.92	70.92	
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	1,230,000.00	1,317,230.59	87,230.59
Deficit (General Budget) **			
	1,230,000.00	1,317,230.59	87,230.59

\*\*Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

**STATEMENT OF BUDGET APPROPRIATIONS**

Appropriations:	XXXXXXXXXX
Adopted Budget	1,230,000.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	1,230,000.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	1,230,000.00
Deduct Expenditures:	
Paid or Charged	1,148,079.68
Reserved	80,706.72
Surplus (General Budget) **	
Total Expenditures	1,228,786.40
Unexpended Balance Cancelled (See Footnote)	1,213.60

**FOOTNOTES: - RE: OVEREXPENDITURES:**

Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.

**RE: UNEXPENDED BALANCES CANCELLED:**

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

# STATEMENT OF 2015 OPERATION

## WATER - SEWER UTILITY

LAK

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

**Section 1:**

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated *		
2014 Appropriation Reserves Cancelled *		
Canceled Accounts Payable		
<b>Total Revenue Realized</b>		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
<b>Total Expenditures</b>	.00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
<b>Total Expenditures - As Adjusted</b>	<i>N A</i>	.00
<b>Excess</b>		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	XXXXXXXXXX .00	
<b>Deficit</b>		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	XXXXXXXXXX .00	

**SECTION 2:**

The following Item of "2014 Appropriation Reserves Cancelled in 2015" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2014 for an Anticipated Deficit in the Water - Sewer Utility for 2014:

2014 Appropriation Reserves Cancelled in 2015	39,499.06	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
<b>*Excess (Revenue Realized)</b>		39,499.06

\*\* Items must be shown in same amounts on Sheet 58.

**RESULTS OF 2015 OPERATIONS - WATER - SEWER UTILITY**

**LAK**

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	87,230.59
Unexpended Balances of Appropriations	XXXXXXXXXX	1,213.60
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2014 Appropriation Reserves*	XXXXXXXXXX	39,499.06
Canceled Accounts Payable		2,233.00
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
Prior Year Receipt Canceled	857.32	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	129,318.93	XXXXXXXXXX
*See restriction in amount on Sheet 59, SECTION 2	130,176.25	130,176.25

**OPERATING SURPLUS - WATER - SEWER UTILITY**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	362,540.69
Excess in Results of 2015 Operations	XXXXXXXXXX	129,318.93
Amount Appropriated in 2015 Budget -Cash	238,829.08	XXXXXXXXXX
Amount Appropriated in 2015 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2015	253,030.54	XXXXXXXXXX
	491,859.62	491,859.62

**ANALYSIS OF BALANCE DECEMBER 31, 2015  
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash	553,747.74
Investments	
Interfund Accounts Receivable	
Subtotal	553,747.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	377,379.50
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	176,368.24
Other Assets Pledged to Operating Surplus *	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2016 BUDGET.	176,368.24

\* In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

**SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE**

**LAK**

Balance December 31, 2014		<u>45,012.50</u>
Increased by:		
Water - Sewer Rents Levied		<u>911,482.11</u>
		956,494.61
Decreased by:		
Collections	<u>924,805.74</u>	
Overpayments applied	<u>6,713.72</u>	
Transfer to Water - Sewer Liens	<u>                    </u>	
Other	<u>                    </u>	
		<u>931,519.46</u>
Balance December 31, 2015		<u><u>24,975.15</u></u>

**SCHEDULE OF WATER - SEWER UTILITY LIENS**

Balance December 31, 2014		<u>4,277.79</u>
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs	<u>                    </u>	
Other	<u>                    </u>	
		<u>.00</u>
		4,277.79
Decreased by:		
Collections	<u>                    </u>	
Other	<u>                    </u>	
		<u>.00</u>
Balance December 31, 2015		<u><u>4,277.79</u></u>

# DEFERRED CHARGES

LAK

## -MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2014 Per Audit Report	Amount in 2015 Budget	Amount Resulting from 2015	Balance as at Dec. 31, 2015
Caused By				
1. Emergency Authorization*				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

\* Do not include items funded or refunded as listed below.

*N A*

### EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	Purpose	Amount
1.			
2.			
3.			
4.			
5.			

### JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2016
1.					
2.					
3.					
4.					

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING LAK  
AND 2016 DEBT SERVICE FOR BONDS  
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
	<i>N A</i>		
Outstanding, December 31, 2015	.00	XXXXXXXXXX	
	.00	.00	
2016 Bond Maturities - Assessment Bonds			
2016 Interest on Bonds*			

**WATER - SEWER UTILITY CAPITAL BONDS**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX	953,232.00	
Issued	XXXXXXXXXX		
Paid	64,200.00	XXXXXXXXXX	
Outstanding, December 31, 2015	889,032.00	XXXXXXXXXX	
	953,232.00	953,232.00	
2016 Bond Maturities - Capital Bonds			69,200.00
2016 Interest on Bonds*			21,428.89
Total "Interest on Bonds - Debt Service" (*Items)			21,428.89

**INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET**

2016 Interest on Bonds (*Items)	21,428.89
Less: Interest Accrued to 12/31/15 (Trial Balance)	5,774.05
Subtotal	15,654.84
Add: Interest to be Accrued as of 12/31/16	
Required Appropriation 2016	15,654.84

**LIST OF BONDS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<i>N A</i>		
Total	.00	.00		

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2016 DEBT SERVICE FOR LOANS  
WATER - SEWER UTILITY USDA LOAN**

	Debit	Credit	2016 Debt Service
Outstanding, January 1, 2015	XXXXXXXXXX	916,175.00	
Issued	XXXXXXXXXX		
Paid	24,251.00	XXXXXXXXXX	
Outstanding, December 31, 2015	891,924.00	XXXXXXXXXX	
	916,175.00	916,175.00	
2016 Loan Maturities			25,046.00
2016 Interest on Loans*		28,786.00	

**INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET**

2016 Interest on Loans (*Items)	28,786.00	
Less: Interest Accrued to 12/31/15 (Trial Balance)		
Subtotal	28,786.00	
Add: Interest to be Accrued as of 12/31/16		
Required Appropriation 2016		28,786.00

**LIST OF LOANS ISSUED DURING 2015**

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		<i>N A</i>		
Total	.00	.00		

# DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES)

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1								
2								
3								
4								
5								
6								
7								
8								
9								
10								
11								
12								
13								
14								
15								
<b>Total</b>								

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement.

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2016 Interest on Notes	.00
Less: Interest Accrued to 12/31/15 (Trial Balance)	
<b>Subtotal</b>	<b>.00</b>
Add: Interest to be Accrued as of 12/31/16	
<b>Required Appropriation - 2016</b>	<b>.00</b>

(Do not crowd - add additional sheets)

# DEBT SERVICE SCHEDULE FOR WATER - SEWER UTILITY ASSESSMENT NOTES

LAK

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirement		Interest Computed (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
<b>Total</b>	.00		.00			.00	.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: \*See Sheet 33 for clarification of "Original Date of Issue"

Water - Sewer Utility Assessment Notes with an original date of issue of December 31, 2013 or prior must be appropriated in full in the 2016 Dedicated Water Utility Assessment Budget or written intent of permanent funding submitted with statement.

\*\*Interest on Water - Sewer Utility Assessment Notes must be included in the Water - Sewer Utility Fund Budget appropriation "Interest on Notes". **(Do not crowd - add additional sheets)**

# SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				
11.				
12.				
13.				
14.				
<b>Total</b>		.00	.00	.00

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (WATER - SEWER UTILITY CAPITAL FUND)

LAK

IMPROVEMENTS <small>Specify each authorization by purpose. Do not merely designate by a code #.</small>	Balance - January 1, 2015		2015 Authorizations	Reserve for Encumbrances	Expended	Authorizations Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
03-05 Various Water-Sewer Improvements		19,089.95						19,089.95
09-14 Improvements to Well No. 16	44,177.87						44,177.87	
11-03 Water Tower Improvements	24,271.09				6,985.40		17,285.69	
<b>Total</b>	70000- 68,448.96	19,089.95	.00	.00	6,985.40	.00	61,463.56	19,089.95

Place an \* before each item of "Improvement" which represents a funding of refunding of an emergency authorization.

**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF CAPITAL IMPROVEMENT FUND**

LAK

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	142,588.54
Received from 2015 Budget Appropriation*	XXXXXXXXXX	20,000.00
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	162,588.54	XXXXXXXXXX
	162,588.54	162,588.54

**WATER - SEWER UTILITY CAPITAL FUND**  
**SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS**

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	
Received from 2015 Budget Appropriation*	XXXXXXXXXX	
Received from 2015 Emergency Appropriation*	XXXXXXXXXX	
	<i>N</i>	<i>A</i>
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2015	.00	XXXXXXXXXX
	.00	.00

\* The full amount of the 2015 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

