

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

LAK

POPULATION LAST CENSUS: 2,654
NET VALUATION TAXABLE 2012: \$189,965,889
MUNICODE: 1513

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2013
MUNICIPALITIES - FEBRUARY 10, 2013**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Lakehurst, County of Ocean

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:
1		Preliminary Check
2		Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a, 63 to 65a and A63 to A65a (if applicable) are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Name: _____

Title: Registered Municipal Accountant

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Alan Murray, am the Chief Financial Officer, License #N-0855, of the Borough of Lakehurst, County of Ocean and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature: _____

Title: Chief Financial Officer

Address: 5 Union Avenue, Lakehurst, NJ 08733

Phone Number: 732-657-4141

Fax Number: 732-657-8272

email address: lakehurstfinance@gmail.com

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

LAK

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Lakehurst as of December 31, 2012 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 2012 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

William E. Antonides, Jr.
Registered Municipal Accountant
William E. Antonides and Company
P.O. Box 1137
Wall, NJ 07719
Phone Number: 732-681-0980
Fax Number: 732-681-4033

Certified by me

This _____ day of _____, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation of levy "CAP Waiver".
10. The municipality will not apply for Extraordinary Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst
 Chief Financial Officer: Alan Murray
 Signature: _____
 Certificate Number: N-0855
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) # of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Lakehurst
 Chief Financial Officer: Alan Murray
 Signature: _____
 Certificate Number: N-0855
 Date: _____

IMPORTANT!

LAK

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipally operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

N A
I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Lakehurst, County of Ocean during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name: _____

Title: Registered Municipal Accountant

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$.

SIGNATURE OF TAX ASSESSOR

Borough of Lakehurst
MUNICIPALITY

Ocean
COUNTY

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2012

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash and Cash Equivalents		
Checking Accounts	1,598,441.89	
Change Fund	420.00	
	1,598,861.89	
Receivables with Full Reserves:		
Property Taxes Receivable	103,956.95	
Tax Title Liens Receivable	35,850.27	
Property Acquired for Taxes	50,000.00	
Revenue Accounts Receivable	8,738.83	
Interfund - Payroll Fund	11,183.09	
Interfund - General Capital Fund	1.55	
Interfund - Grant Fund	7,418.34	
	217,149.03	
Special Emergency Authorization	32,100.00	
Deferred School Taxes	500,749.00	500,749.00
Cash Liabilities:		
Accounts Payable		668.75
Due State - Ch. 20 P.L. 1971		2,941.38
Due State - Marriage Licenses		50.00
Payroll Liabilities		2,302.41
Tax Overpayments		13,102.33
Prepaid Taxes		25,161.08
Local District School Taxes Payable		201,567.50
County Taxes Payable		2,243.54
Appropriation Reserves		229,256.00
Reserve for Encumbrances		34,402.61
Interfund - Payroll Fund		11,183.09
Interfund - Other Trust Fund		31,803.52

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1997, C. 256**

Municipal Public Defender Expended Prior Year 2011	(1) \$	1,400.00
	x	<u>25%</u>
	(2) \$	350.00
Municipal Public Defender Trust Cash Balance December 31, 2012	(3) \$	20,757.42

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: $3 - (1 + 2) =$ \$ 19,007.42

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1997, C. 256.

Chief Financial Officer: Alan Murray

Signature: _____

Certificate Number: N-0855

Date: _____

Schedule of Trust Fund Deposits and Reserves

LAK

Purpose	Amount Dec. 31, 2011			Balance as at
	Per Audit Report	Increases	Decreases	Dec. 31, 2012
1 Recreation	\$ 20,671.57	\$ 11,901.50	\$ 15,783.45	\$ 16,789.62
2 Public Defender	20,986.76	4,502.50	4,731.84	20,757.42
3 Fire Penalties	1,162.06			1,162.06
4 Municipal Alliance	280.55			280.55
5 P.O.A.A.	648.73	10.00		658.73
6 Tax Sale Premiums	3,800.00	23,400.00	10,050.00	17,150.00
7 Third Party Liens		50,580.19	50,580.19	
8 World Trade Center	549.00			549.00
9 Unemployment	5,643.95			5,643.95
10 Snow Removal	15,929.81			15,929.81
11 Accumulated Sick Leave	33,590.51	40,000.00	50,104.15	23,486.36
12 Escrow Accounts	24,136.74	26,766.05	12,017.35	38,885.44
13 Police Forfeiture	12,337.00	10.69	970.00	11,377.69
14 Performance Bonds	99,097.03	48,938.50		148,035.53
15 Police Off Duty	35,786.16		24,728.82	11,057.34
16				
17				
18				
19				
20				
21				
22				
23				
24				
25				
26				
27				
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29				
30				
31				
32				
33				
34				
35				
36				
37				
38				
39				
40				
41				
42				
43				
44				
45				
46				
47				
Totals:	\$ 274,619.87	\$ 206,109.43	\$ 168,965.80	\$ 311,763.50

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

LAK

Title of Liability to which Cash and Investments are Pledged	Balance Dec. 31, 2011	RECEIPTS				Transfer	Disbursements	Balance Dec. 31, 2012
		Assessments and Liens	Current Budget	XXXXXXXXXX	XXXXXXXXXX			
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Notes:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Totals	.00	.00	.00	.00	.00	.00	.00	.00

* Show as red figure.

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd) LAK

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

<u>Current Fund</u>	
TD Bank	
Checking Account # 3316	1,609,076.17
Checking Account # 3367	14,670.54
Checking Account # 2513	212.19
New Jersey Cash Management Fund	
Account # 3171	5,732.17
	1,629,691.07
<u>Trust - Animal Control</u>	
TD Bank	
Checking Account # 3332	1,890.69
<u>Trust - Other</u>	
TD Bank	
Checking Account # 3340	266,823.65
Checking Account # 3642	15,517.96
Checking Account # 4861	10,127.69
Checking Account	1.13
	292,470.43
<u>General Capital Fund</u>	
TD Bank	
Checking Account # 3359	793,495.18
New Jersey Cash Management Fund	
Account # 1171	20,170.41
	813,665.59
<u>Water - Sewer Utility Operating Fund</u>	
TD Bank	
Checking Account # 3324	642,819.78
New Jersey Cash Management Fund	
Account # 7171	9,676.27
	652,496.05
Total	
	3,390,213.83

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES

LAK

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2012
Body Armor Grant	872.06			872.06		
Clicket or Ticket	900.00			900.00		
Federal Vest Program	6,622.50					6,622.50
Municipal Alliance Grant	2,267.64		1,836.58			431.06
N.J. D.E.P. Division of Water Quality	10,234.00			10,234.00		
New Jersey Transportation Trust Fund:						
Cedar Phase II	73.61			73.61		
Chestnut Street	736.18			736.18		
Maple/Cedar	127,486.75		98,564.75			28,922.00
Pine Street	1,557.89			1,557.89		
Route 70 Sidewalks	3,382.34			3,382.34		
Union Avenue	5,872.14			5,872.14		
Willow, Poplar and Cedar Streets	385.47			385.47		
Rose Street	101,265.15		69,083.44			32,181.71
Lilac Street	85,949.82		66,779.64			19,170.18
Body Armor Grant						

MUNICIPALITIES AND COUNTIES

LAK

FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2012	2012 Budget Revenue Realized	Received	Cancelled	Unappropriated Reserves Realized	Balance Dec. 31, 2012
State Office of Emergency Management Grant 966	1.00			1.00		
State Office of Emergency Management Grant 966	114.28			114.28		
Ocean County Recycling Mini Grant	463.00			463.00		
Cops in Shops	1,600.00		1,600.00			
FY 12 966 Reimbursement Program	3,390.35		3,388.35			2.00
Municipal Alliance Grant	8,126.78					8,126.78
Aggressive Driving		4,400.00	4,400.00			
Click It or Ticket		4,000.00	4,000.00			
Clean Communities		4,000.00	4,000.00			
Cops in Shops		1,600.00	1,600.00			
Municipal Alliance Grant (State Share)		5,078.00	1,024.33			4,053.67
Totals	361,300.96	19,078.00	256,277.09	24,591.97		99,509.90

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

LAK

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
Aggressive Driving Enforcement	350.00					350.00	
Alcohol Education and Rehabilitation Grant	545.13						545.13
Body Armor Grant	2,902.11						2,902.11
Clean Communities Grant Prior Years	5,859.01				2,296.44	813.94	2,748.63
Community Development Block Grant	865.50					865.50	
Drunk Driving Enforcement Fund	1,201.53				900.00		301.53
Federal Vest Program	5,790.03						5,790.03
Municipal Alliance Grant Grant Portion	9,289.17			48.00		9,337.17	
Matching Portion	1,516.49					415.24	1,101.25
N.J. D.E.P. Division of Water Quality SLA HEOP Grant	27,288.00			3,412.00	3,412.00	27,288.00	
Click It or Ticket Grant	1,175.00					1,175.00	

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont.)**

LAK

Grant	Balance Jan. 1, 2012	Transferred from 2012 Budget Appropriations		Reserve for Encumbrances	Expended	Cancelled	Balance Dec. 31, 2012
		Budget	Appropriation By 40A:4-87				
New Jersey Transportation Trust Fund:							
Birch Street	4,668.55						4,668.55
Maple Street	42,434.41				42,434.41		
Orange and Laurel Streets	217.87				217.87		
Pine Street	11,571.44						11,571.44
Cedar Phase II	3,399.30						3,399.30
Maple/Cedar	19,562.84						19,562.84
Rose Street	23,017.82						23,017.82
Lilac Street	200,000.00				187,138.14		12,861.86
Recycling Mini Grant	463.00				463.00		
State Office of Emergency Mgmt Gr 966	2,210.00			1,180.35	1,180.35		2,210.00
State Office of Emergency Mgmt Gr 966 Prior Years	114.98					114.98	
Recycling Tonnage Grant	5,500.22				5,500.22		
Cops In Shops	3,720.00					3,720.00	
Recycling Tonnage Grant	4,153.80						4,153.80

*LOCAL DISTRICT SCHOOL TAX

LAK

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85001-00	XXXXXXXXXX	207,524.50
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2011-2012) 85002-00	XXXXXXXXXX	500,749.00
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	1,131,396.00
Levy Calendar Year 2012	XXXXXXXXXX	
Paid	1,137,353.00	XXXXXXXXXX
Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85003-00	201,567.50	XXXXXXXXXX
School Tax Deferred	XXXXXXXXXX	XXXXXXXXXX
(Not in excess of 50% of Levy - 2012-2013) 85004-00	500,749.00	XXXXXXXXXX
	1,839,669.50	1,839,669.50

*Not including Type I school debt service, emergency authorizations -schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2012 85045-00	XXXXXXXXXX	
2012 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2012 85046-00		XXXXXXXXXX
	.00	.00

STATE LIBRARY AID

LAK

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-01	XXXXXXXXXX	
State Library Aid Received in 2012	80004-02	XXXXXXXXXX	
Expended	80004-09		XXXXXXXXXX
Balance December 31, 2012	80004-10		
		.00	.00

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2012	80004-03	XXXXXXXXXX	
State Library Aid Received in 2012	80004-04	XXXXXXXXXX	
Expended	80004-11		XXXXXXXXXX
Balance December 31, 2012	80004-12		
		.00	.00

N A

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

		Debit	Credit
Balance January 1, 2012	80004-05	XXXXXXXXXX	
State Library Aid Received in 2012	80004-06	XXXXXXXXXX	
Expended	80004-13		XXXXXXXXXX
Balance December 31, 2012	80004-14		
		.00	.00

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

		Debit	Credit
Balance January 1, 2012	80004-07	XXXXXXXXXX	
State Library Aid Received in 2012	80004-08	XXXXXXXXXX	
Expended	80004-15		XXXXXXXXXX
Balance December 31, 2012	80004-16		
		.00	.00

STATEMENT OF GENERAL BUDGET REVENUES 2012 **LAK**

Source	Budget -01	Realized -02	Excess or Deficit * -03
Surplus Anticipated 80101-	650,000.00	650,000.00	.00
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			.00
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Adopted Budget	820,017.00	964,153.38	144,136.38
Added by N.J.S. 40A:4-87: (List on 17a)	14,000.00	14,000.00	.00
Total Miscellaneous Revenue Anticipated 80103-	834,017.00	978,153.38	144,136.38
Receipts from Delinquent Taxes 80104-	82,000.00	81,629.79	(370.21)
Amount to be Raised by Taxation:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
(a) Local Tax for Municipal Purposes 80105-	2,031,961.93	XXXXXXXXXX	XXXXXXXXXX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX	XXXXXXXXXX
(c) Minimum Library Tax 80121-		XXXXXXXXXX	XXXXXXXXXX
Total Amount to be Raised by Taxation 80107-	2,031,961.93	2,075,781.30	43,819.37
	3,597,978.93	3,785,564.47	187,585.54

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	3,703,432.41
Amount to be Raised by Taxation	XXXXXXXXXX	XXXXXXXXXX
Local District School Tax 80109-00	1,131,396.00	XXXXXXXXXX
Regional School Tax 80119-00	.00	XXXXXXXXXX
Regional High School Tax 80110-00	.00	XXXXXXXXXX
County Taxes 80111-00	653,677.26	XXXXXXXXXX
Due County for Added and Omitted Taxes 80112-00	2,243.54	XXXXXXXXXX
Special District Taxes 80113-00	.00	XXXXXXXXXX
Municipal Open Space Tax 80120-00	.00	XXXXXXXXXX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	159,665.69
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	.00
Balance for Support of Municipal Budget (or) 80116-00	2,075,781.30	XXXXXXXXXX
*Excess Non-Budget Revenue (See footnote) 80117-00		XXXXXXXXXX
*Deficit Non-Budget Revenue (See footnote) 80118-00	XXXXXXXXXX	
	3,863,098.10	3,863,098.10

*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

LAK

2012 Budget as Adopted	80012-01	3,583,978.93
2012 Budget - Added by N.J.S. 40A:4-87	80012-02	14,000.00
Appropriated for 2012 (Budget Statement Item 9)	80012-03	3,597,978.93
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04	32,100.00
Total General Appropriations (Budget Statement Item 9)	80012-05	3,630,078.93
Add: Overexpenditures (see footnote)	80012-06	
Total Appropriations and Overexpenditures	80012-07	3,630,078.93
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	3,118,963.60
Paid or Charged - Reserve for Uncollected Taxes	80012-09	159,665.69
Reserved	80012-10	229,256.00
Total Expenditures	80012-11	3,507,885.29
Unexpended Balances Cancelled (see footnote)	80012-12	122,193.64

Footnotes - Re: Overexpenditures

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

Re: Unexpended Balances Cancelled:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations: and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		.00
Deduct Expenditures:	<i>N</i>	<i>A</i>
Paid or Charged		
Reserved		
Total Expenditures		.00

RESULTS OF 2012 OPERATIONS

LAK

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-01	XXXXXXXXXX	144,136.38
Delinquent Tax Collections	80013-02	XXXXXXXXXX	.00
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	43,819.37
Unexpended Balances of 2012 Budget Appropriations	80013-04	XXXXXXXXXX	122,193.64
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	187,494.36
Miscellaneous Revenue Not Anticipated:		XXXXXXXXXX	XXXXXXXXXX
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	.00
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves	80013-05	XXXXXXXXXX	231,188.24
Prior Years Interfunds Returned in 2012	80013-06	XXXXXXXXXX	1,810.83
Grant Appropriated Reserves Cancelled		XXXXXXXXXX	92,795.33
		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13&14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2012	80013-07	500,749.00	XXXXXXXXXX
Balance December 31, 2012	80013-08	XXXXXXXXXX	500,749.00
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09	.00	XXXXXXXXXX
Delinquent Tax Collections	80013-10	370.21	XXXXXXXXXX
			XXXXXXXXXX
Required Collection of Current Taxes	80013-11	.00	XXXXXXXXXX
Interfund Advances Originating in 2012	80013-12		XXXXXXXXXX
Prior Year Revenue Refund		750.00	XXXXXXXXXX
Grant Receivable Cancelled		24,591.97	XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
			XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	.00
Surplus Balance - To Surplus (Sheet 21)	80013-14	797,725.97	XXXXXXXXXX
		1,324,187.15	1,324,187.15

SURPLUS - CURRENT FUND YEAR 2012

LAK

		Debit	Credit
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	879,768.38
2.		XXXXXXXXXX	
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	797,725.97
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	650,000.00	XXXXXXXXXX
5. Amount Appropriated in 2012 Budget - with Prior Written Consent of Director of Local Govern. Services	80014-04	.00	XXXXXXXXXX
6.			XXXXXXXXXX
7. Balance December 31, 2012	80014-05	1,027,494.35	XXXXXXXXXX
		1,677,494.35	1,677,494.35

ANALYSIS OF BALANCE DECEMBER 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06		1,598,441.89
Investments	80014-07		
Change Fund			420.00
Sub-Total			1,598,861.89
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08		603,467.54
Cash Surplus	80014-09		995,394.35
Deficit in Cash Surplus	80014-10		.00
Other Assets Pledged to Surplus:*			
⁽¹⁾ Due from State of N.J. Senior			
Citizens and Veterans Deduction	80014-16		
Deferred Charges #	80014-12	32,100.00	
Cash Deficit #	80014-13		
Total Other Assets	80014-14		32,100.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER	80014-15		1,027,494.35

ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.

⁽¹⁾ MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

LAK

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>3,818,314.37</u>
or			
(Abstract of Ratables)	82113-00		
2. Amount of Levy Special District Taxes	82102-00		
3. Amount Levied for Omitted Taxes Under N.J.S.A. 54:4-63.12 et. seq.	82103-00		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00		<u>12,993.93</u>
5a. Subtotal 2012 Levy		\$	<u>3,831,308.30</u>
5b. Reductions due to tax appeals**			
5c. Total 2012 Levy	82106-00		<u>3,831,308.30</u>
6. Transferred to Tax Title Liens	82107-00		<u>5,083.23</u>
7. Transferred to Foreclosed Property	82108-00		
8. Remitted, Abated or Cancelled	82109-00		<u>18,835.71</u>
9. Discount Allowed	82110-00		
10. Collected in Cash: In 2011	82121-00	\$	<u>56,988.56</u>
In 2012*	82122-00		<u>3,624,693.85</u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00		<u>21,750.00</u>
R.E.A.P. Revenue	82124-00		
Total To Line 14	82111-00		<u>3,703,432.41</u>
11. Total Credits			<u>3,727,351.35</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>103,956.95</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is 96.66%	82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here & complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>3,703,432.41</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals			
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>3,703,432.41</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

#Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

**SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY LAK
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS**

	Debit	Credit
1. Balance January 1, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	3,441.38
2. Sr. Citizens Deductions Per Tax Billings	4,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	16,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	250.00	XXXXXXXXXX
5. Veterans Deductions Allowed by Tax Collector	250.00	XXXXXXXXXX
6.		XXXXXXXXXX
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	250.00
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	750.00
9. Received in Cash from State	XXXXXXXXXX	20,500.00
10. Veterans Deductions Disallowed	XXXXXXXXXX	
11.	XXXXXXXXXX	
12. Balance December 31, 2012	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	.00
Due To State of New Jersey	2,941.38	XXXXXXXXXX
	24,941.38	24,941.38

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizen and Veterans Deductions Allowed

Line 2	4,750.00
Line 3	16,750.00
Line 4 & 5	500.00
Sub-Total	22,000.00
Less: Line 7 & 10	250.00
To Item 10, Sheet 22	21,750.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING - LAK
(N.J.S.A. 54:3-27)

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending State Appeals	XXXXXXXXXX	
	XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)		XXXXXXXXXX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)	XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012 <i>N A</i>		XXXXXXXXXX
Taxes Pending Appeals*	XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals	XXXXXXXXXX	XXXXXXXXXX
	.00	.00

*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012

Signature of Tax Collector

License Number

Date

SEE BUDGET PROGRAM FOR

LAK

SHEET 25

ACCELERATED TAX SALE - CHAPTER 99

Calculation to Utilize Proceeds in Current Budget as Deduction to Reserve for Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for first time in the current year.

A. Reserve for Uncollected Taxes (Sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion:
Outstanding Balance of Delinquent Taxes
(Sheet 26, Item 14A) times Percent of
Collection (Item 16) \$ _____

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____ 0.00%
[(2013 Estimated Total Levy - 2012 Total Levy) / 2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B * C) + B] \$ _____

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget \$ _____
(A - D) *N A*

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (Item 8(L) Budget Sheet 29) \$ _____

2. Taxes not Included in the Budget (AFS 25, Items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (Item 5, Budget Sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____% (Items 4+6) \$ _____

6. Reserve for Uncollected Taxes (Item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS LAK

			Debit	Credit
1. Balance January 1, 2012			111,809.10	XXXXXXXXXX
A. Taxes	83102-00	81,658.34	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	30,150.76	XXXXXXXXXX	XXXXXXXXXX
2. Cancelled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	236.91
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	750.00
5. Added Tax Title Liens				83111-00
6. Adjustment between Taxes (Other than current year)			XXXXXXXXXX	XXXXXXXXXX
and Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes - Transfers to Tax Title Liens ⁽¹⁾		83104-00	XXXXXXXXXX	541.64
B. Tax Title Liens - Transfers from Taxes ⁽¹⁾		83107-00	541.64	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	112,322.19
8. Totals			113,100.74	113,100.74
9. Balance Brought Down			112,322.19	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	81,629.79
A. Taxes	83116-00	81,629.79	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00		XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2012 Tax Sale			83118-00	74.64
12. 2012 Taxes Transferred to Liens			83119-00	5,083.23
13. 2012 Taxes			83123-00	103,956.95
14. Balance December 31, 2012			XXXXXXXXXX	139,807.22
A. Taxes	83121-00	103,956.95	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	35,850.27	XXXXXXXXXX	XXXXXXXXXX
15. Totals			221,437.01	221,437.01

16. Percentage of Cash Collections to Adjusted Amount

Outstanding (Item #10 divided by Item #9) is:

72.67%

17. Item #14 multiplied by percentage shown above is:

101,604.45	83125-00
------------	----------

and represents the maximum amount that may be anticipated in 2013.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

LAK

		Debit	Credit
1. Balance January 1, 2012	84101-00	50,000.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2012		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00	.00	XXXXXXXXXX
4. Taxes Receivable	84104-00	.00	XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2012	84114-00	XXXXXXXXXX	50,000.00
		50,000.00	50,000.00

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2012	84115-00		XXXXXXXXXX
16. 2012 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2012	84119-00	XXXXXXXXXX	.00
		.00	.00

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2012	84120-00		XXXXXXXXXX
21. 2012 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2012	84124-00	XXXXXXXXXX	.00
		.00	.00

Analysis of Sale of Property:

*Total Cash Collected in 2012

.00

(84125-00)

Realized in 2012 Budget

To Results of Operation (Sheet 19)

.00

DEFERRED CHARGES

LAK

-MANDATORY CHARGES ONLY-

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
Caused By				
1. Emergency Authorization - Municipal*				
2. Emergency Authorizations - Schools				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	<i>N A</i> Purpose	Amount
1.			
2.			
3.			
4.			
5.			

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.					
2.					
3.					
4.					

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
MUNICIPAL GENERAL CAPITAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - General Capital Bonds			80033-05	
2013 Interest on Bonds*		80033-06		

ASSESSMENT SERIAL BONDS

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-07	XXXXXXXXXX		
Issued	80033-08	XXXXXXXXXX		
Paid	80033-09		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-10	N A .00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Assessment Bonds			80033-11	
2013 Interest on Bonds*		80033-12		
Total "Interest on Bonds - Debt Service" (*Items) (Sheets 31 and 31-1)			80033-13	.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
OPEN SPACE SERIAL BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX		
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03		XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Open Space Serial Bonds			80033-05	
2013 Interest on Bonds*		80033-06		

N A

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		
	80033-14	80033-15		

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
USDAEM LOAN**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	2,050,188.80	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	44,376.26	XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	2,005,812.54	XXXXXXXXXX	
		2,050,188.80	2,050,188.80	
2013 Loan Maturities			80033-05	46,304.59
2013 Interest on Loans			80033-06	84,749.41
Total 2013 Debt Service for USDAEM Loan			80033-13	131,054.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

80033-14 80033-15

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
USDACP LOAN**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80033-01	XXXXXXXXXX	1,387,616.19	
Issued	80033-02	XXXXXXXXXX		
Paid	80033-03	26,281.42	XXXXXXXXXX	
Outstanding, December 31, 2012	80033-04	1,361,334.77	XXXXXXXXXX	
		1,387,616.19	1,387,616.19	
2013 Loan Maturities			80033-05	27,377.69
2013 Interest on Loans			80033-06	55,872.31
Total 2013 Debt Service for USDACP Loan			80033-13	83,250.00

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N	A	
Total	.00	.00		
	80033-14	80033-15		

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-01	XXXXXXXXXX		
Paid	80034-02		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-03	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Term Bonds			80034-04	
2013 Interest on Bonds*		80034-05		

TYPE I SCHOOL SERIAL BOND

		Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	80034-06	XXXXXXXXXX		
Issued	80034-07	XXXXXXXXXX		
Paid	80034-08		XXXXXXXXXX	
Outstanding, December 31, 2012	80034-09	.00	XXXXXXXXXX	
		.00	.00	
2013 Bond Maturities - Serial Bonds			80034-11	
2013 Interest on Bonds*		80034-10		
Total "Interest on Bonds - Type I School Debt Service" (*Items)			80034-12	.00

N A
LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total 80035-	.00	.00		

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-		
2. Special Emergency Notes	80037-		
3. Tax Anticipation Notes	80038-		
4. Interest on Unpaid State and County Taxes	80039-		
5. _____			
6. _____			

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

LAK

1	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
2	Emergency Management Services Building	380,000.00	8/08/2006	25,250.00	3/04/2013	3.000%		757.50	3/04/2013
3	Construction of Emergency Service Complex	332,500.00	4/25/2008	313,840.00	3/04/2013	3.000%		9,415.20	3/04/2013
4	Acquisition of Garbage Truck	250,000.00	4/24/2009	236,800.00	3/04/2013	3.000%		7,104.00	3/04/2013
5	Improvements to Lake Horicon Dam	285,000.00	4/23/2010	270,000.00	3/04/2013	3.000%		8,100.00	3/04/2013
6	Various Improvements	380,000.00	12/04/2012	380,000.00	3/04/2013	3.000%		2,850.00	3/04/2013
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
Totals		1,627,500.00		1,225,890.00				28,226.70	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

**"Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

LAK

1. 2. 3. 4. 5. 6. 7. 8. 9. 10. 11. 12. 13. 14.	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed (Insert Date)
							For Principal	For Interest **	
Total		.00		.00			.00	.00	

80051-01 80051-02

Memo: *See Sheet 33 for clarification of "Original Date of Issue" Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.				
10.	N			
11.				
12.				
13.	A			
14.				
Total		.00	.00	.00

80051-01

80051-02

GENERAL CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

LAK

		Debit	Credit
Balance January 1, 2012	80031-01	XXXXXXXXXX	86,704.66
Received from 2012 Budget Appropriation *	80031-02	XXXXXXXXXX	10,000.00
		XXXXXXXXXX	
Improvement Authorizations Cancelled		XXXXXXXXXX	
(financed in whole by Capital Improvement Fund)	80031-03	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXXXX	XXXXXXXXXX
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80031-04	20,000.00	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80031-05	76,704.66	XXXXXXXXXX
		96,704.66	96,704.66

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

GENERAL CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

LAK

		Debit	Credit
Balance January 1, 2012	80030-01	XXXXXXXXXX	
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXXXX	
	<i>N</i>	<i>A</i>	
Appropriated to Finance Improvement Authorizations	80030-04		XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2012	80030-05	.00	XXXXXXXXXX
		.00	.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided By Ordinance	Amount of Down Payment in Budget of 2012 or Prior Years
12-08	400,000.00	380,000.00	20,000.00	
Total	80032-00 400,000.00	380,000.00	20,000.00	.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

**GENERAL CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS
YEAR - 2012**

LAK

		Debit	Credit
Balance January 1, 2012	80029-01	XXXXXXXXXX	376.34
Premium on Sale of Bonds		XXXXXXXXXX	
Funded Improvement Authorizations Cancelled		XXXXXXXXXX	
Premium Bond Anticipation Notes			506.00
Appropriated to Finance Improvement Authorizations	80029-02		XXXXXXXXXX
Appropriated to 2012 Budget Revenue	80029-03		XXXXXXXXXX
Balance December 31, 2012	80029-04	882.34	XXXXXXXXXX
		882.34	882.34

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1935, with Covenant or Covenants; Outstanding December 31, 2012 _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2013 _____
4. Amount of Interest on Bonds with a
 Covenant - 2013 Requirement _____ *N A*
5. Total of 3 and 4 - Gross Appropriation _____
6. Less Amount of Special Trust Fund to be Used _____
7. Net Appropriation Required _____

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

IMPORTANT!!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete
 (N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2012 was		<u>3,831,308.30</u>
2. Amount of Item 1 Collected in 2012 (*)	<u>3,703,432.41</u>	
3. Seventy (70) Percent of Item 1		<u>2,681,915.81</u>

(*) Including prepayments and overpayments applied.

- B.
- Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO Yes
 - Have Payments been made for all bonded obligations or notes due on or before December 31, 2012?
 Answer YES or NO Yes If answer is "NO" Give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

D.

1. Cash Deficit 2011			
2. 4% of 2011 Tax Levy for all purposes:			
Levy --	<u> </u>	=	<u> .00</u>
3. Cash Deficit 2012			
4. 4% of 2012 Tax Levy for all purposes:			
Levy --	<u> </u>	=	<u> .00</u>

E.

Unpaid	2011	2012	Total
1. State Taxes	<u> </u>	<u> </u>	<u> .00</u>
2. County Taxes	<u> </u>	<u>2,243.54</u>	<u>2,243.54</u>
3. Amounts due Special Districts	<u> </u>	<u> </u>	<u> .00</u>
4. Amounts due School Districts for Local School Tax	<u> </u>	<u>201,567.50</u>	<u>201,567.50</u>

SHEETS 40 to 68 (or 68-A), INCLUSIVE, PERTAIN TO

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2012, please observe instructions on Sheet 2.

NO WATER UTILITY

POST CLOSING
TRIAL BALANCE - WATER - SEWER UTILITY FUND
 AS AT DECEMBER 31, 2012
Operating and Capital Sections
 (Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
<u>Operating Fund</u>		
Cash	613,722.84	
Change Fund	100.00	
Receivables with Full Reserves:		
Consumer Accounts Receivable	81,178.40	
Utility Liens	4,297.87	
Total Receivable with Full Reserves	85,476.27	
Reserve for Encumbrances		5,592.00
Appropriation Reserves		26,320.18
Accounts Payable		150.00
Prepaid Consumer Accounts Receivable		4,331.85
Accrued Interest on Bonds and Loans		5,387.44
Interfund - Utility Capital Fund		298,866.35
Sub-Total Cash Liabilities		340,647.82
Reserve for Receivables		85,476.27
Fund Balance		273,175.02
	699,299.11	699,299.11

(Do not crowd - add additional sheets)

SCHEDULE OF WATER - SEWER UTILITY BUDGET - 2012

LAK

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	154,150.00	154,150.00	
Operating Surplus Anticipated with Consent of Director of Local Govt. Services	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Rents	820,000.00	955,583.07	135,583.07
Miscellaneous	5,000.00	5,308.86	308.86
Added by N.J.S. 40A:4-87: (List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal	979,150.00	1,115,041.93	135,891.93
Deficit (General Budget) **			
	979,150.00	1,115,041.93	135,891.93

**Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	XXXXXXXXXX
Adopted Budget	979,150.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	979,150.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	979,150.00
Deduct Expenditures:	
Paid or Charged	905,740.86
Reserved	26,320.18
Surplus (General Budget) **	
Total Expenditures	932,061.04
Unexpended Balance Cancelled (See Footnote)	47,088.96

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELLED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Cancelled"

STATEMENT OF 2012 OPERATION

WATER - SEWER UTILITY

LAK

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2012 Water - Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

Section 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")		
Miscellaneous Revenue Not Anticipated		
2011 Appropriation Reserves Cancelled *		
Total Revenue Realized		.00
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged		
Reserved		
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	N A .00	
Less: Deferred Charges Included in Above "Total Expenditures"	XXXXXXXXXX	
Total Expenditures - As Adjusted		.00
Excess		.00
Budget Appropriation - Surplus (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Excess in Operations" - Sheet 60)	XXXXXXXXXX .00	
Deficit		.00
Anticipated Revenue - Deficit (General Budget) **		
Remainder = Balance of "Results of 2012 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)	XXXXXXXXXX .00	

SECTION 2:

The following Item of "2011 Appropriation Reserves Cancelled in 2012" is due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the Water - Sewer Utility for 2011:

2011 Appropriation Reserves Cancelled in 2012	66,915.78	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	XXXXXXXXXX none	
*Excess (Revenue Realized)		66,915.78

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2012 OPERATIONS - WATER - SEWER UTILITY

LAK

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	135,891.93
Unexpended Balances of Appropriations	XXXXXXXXXX	47,088.96
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	
Unexpended Balances of 2011 Appropriation Reserves*	XXXXXXXXXX	66,915.78
Accounts Payable Cancelled		1,253.56
Deficit in Anticipated Revenue	.00	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	.00
Excess in Operations - to Operating Surplus	251,150.23	XXXXXXXXXX
*See restriction in amount on Sheet 59, SECTION 2	251,150.23	251,150.23

OPERATING SURPLUS - WATER - SEWER UTILITY

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	176,174.79
Excess in Results of 2012 Operations	XXXXXXXXXX	251,150.23
Amount Appropriated in 2012 Budget -Cash	154,150.00	XXXXXXXXXX
Amount Appropriated in 2012 Budget with Prior Written Consent of Director of Local Government Services	.00	XXXXXXXXXX
Balance December 31, 2012	273,175.02	XXXXXXXXXX
	427,325.02	427,325.02

**ANALYSIS OF BALANCE DECEMBER 31, 2012
(FROM WATER - SEWER UTILITY - TRIAL BALANCE)**

Cash		613,822.84
Investments		
Interfund Accounts Receivable		
Subtotal		613,822.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		340,647.82
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		273,175.02
Other Assets Pledged to Operating Surplus *		
Deferred Charges #		
Operating Deficit #		
Total Other Assets		.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.		273,175.02

* In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER - SEWER UTILITY ACCOUNTS RECEIVABLE

LAK

Balance December 31, 2011		<u>100,036.06</u>
Increased by:		
Water - Sewer Rents Levied		<u>936,725.41</u>
		1,036,761.47
Decreased by:		
Collections	<u>953,880.82</u>	
Overpayments applied	<u>1,702.25</u>	
Transfer to Water - Sewer Liens	<u> </u>	
Other	<u> </u>	
		<u>955,583.07</u>
Balance December 31, 2012		<u><u>81,178.40</u></u>

SCHEDULE OF WATER - SEWER UTILITY LIENS

Balance December 31, 2011		<u>4,297.87</u>
Increased by:		
Transfers from Accounts Receivable	<u>.00</u>	
Penalties and Costs	<u> </u>	
Other	<u> </u>	
		<u>.00</u>
		4,297.87
Decreased by:		
Collections	<u> </u>	
Other	<u> </u>	
		<u>.00</u>
Balance December 31, 2012		<u><u>4,297.87</u></u>

DEFERRED CHARGES

LAK

-MANDATORY CHARGES ONLY- WATER - SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55 listed on Sheet 29)

	Amount Dec. 31, 2011 Per Audit Report	Amount in 2012 Budget	Amount Resulting from 2012	Balance as at Dec. 31, 2012
1. <u>Caused By</u>				
1. Emergency Authorization*				
2. _____				
3. _____				
4. _____				
5. _____				
6. _____				
7. _____				
8. _____				
9. _____				
10. _____				

* Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

	Date	<i>N</i>	<i>A</i>	Purpose	Amount
1.	_____			_____	_____
2.	_____			_____	_____
3.	_____			_____	_____
4.	_____			_____	_____
5.	_____			_____	_____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	In favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2013
1.	_____	_____	_____	_____	_____
2.	_____	_____	_____	_____	_____
3.	_____	_____	_____	_____	_____
4.	_____	_____	_____	_____	_____

LAK

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR BONDS
WATER - SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding, December 31, 2012	.00	XXXXXXXXXX	
	.00	.00	
2013 Bond Maturities - Assessment Bonds			
2013 Interest on Bonds*			

WATER - SEWER UTILITY CAPITAL BONDS

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
<i>N</i>	<i>A</i>		
Outstanding, December 31, 2012	.00	XXXXXXXXXX	
	.00	.00	
2013 Bond Maturities - Capital Bonds			
2013 Interest on Bonds*			
Total "Interest on Bonds - Debt Service" (*Items)			.00

INTEREST ON BONDS - WATER - SEWER UTILITY BUDGET

2013 Interest on Bonds (*Items)	.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)		
Subtotal	.00	
Add: Interest to be Accrued as of 12/31/13		
Required Appropriation 2013		.00

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	.00	.00		

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY USDA LOAN**

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX	984,436.61	
Issued	XXXXXXXXXX		
Paid	22,015.00	XXXXXXXXXX	
Outstanding, December 31, 2012	962,421.61	XXXXXXXXXX	
	984,436.61	984,436.61	
2013 Loan Maturities			22,737.00
2013 Interest on Loans*		31,095.00	

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	31,095.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)	691.00	
Subtotal	30,404.00	
Add: Interest to be Accrued as of 12/31/13	674.44	
Required Appropriation 2013		31,078.44

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N		
		A		
Total	.00	.00		

LAK

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
WATER - SEWER UTILITY FHA LOAN**

	Debit	Credit	2013 Debt Service
Outstanding, January 1, 2012	XXXXXXXXXX	136,788.00	
Issued	XXXXXXXXXX		
Paid	12,431.00	XXXXXXXXXX	
Outstanding, December 31, 2012	124,357.00	XXXXXXXXXX	
	136,788.00	136,788.00	
2013 Loan Maturities			13,052.00
2013 Interest on Loans*			6,218.00

INTEREST ON LOANS - WATER - SEWER UTILITY BUDGET

2013 Interest on Loans (*Items)	6,218.00	
Less: Interest Accrued to 12/31/12 (Trial Balance)	2,608.11	
Subtotal	3,609.89	
Add: Interest to be Accrued as of 12/31/13	2,334.21	
Required Appropriation 2013		5,944.10

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
		N	A	
Total	.00	.00		

DEBT SERVICE FOR WATER - SEWER UTILITY NOTES (OTHER THAN ASSESSMENT NOTES) LAK

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
							For Principal	For Interest **	
1									
2	Improvements to Well # 16	100,000.00	4/23/2010	87,500.00	3/04/2013	3.000%		2,625.00	3/04/2013
3	Water Tower Improvements	500,000.00	11/01/2011	500,000.00	3/04/2013	3.000%		15,000.00	3/04/2013
4	Water Tower Improvements	307,500.00	12/04/2012	307,500.00	3/04/2013	3.000%		2,306.25	3/04/2013
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
	Total	907,500.00		895,000.00				19,931.25	

INTEREST ON NOTES - WATER - SEWER UTILITY BUDGET	
2013 Interest on Notes	19,931.25
Less: Interest Accrued to 12/31/12 (Trial Balance)	2,088.33
Subtotal	17,842.92
Add: Interest to be Accrued as of 12/31/13	
Required Appropriation - 2013	17,842.92

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

LAK

Title or Purpose of Issue	Purpose	Amount of Lease Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
			For Principal	For Interest and Fees
1.				
2.				
3.				
4.				
5.				
6.				
7.				
8.				
9.	Z			
10.				
11.				
12.	A			
13.				
14.				
Total		.00	.00	.00

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF CAPITAL IMPROVEMENT FUND

LAK

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	20,588.54
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Cancelled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX
List by Improvements - Direct Charges made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	20,588.54	XXXXXXXXXX
	20,588.54	20,588.54

WATER - SEWER UTILITY CAPITAL FUND
SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2012	XXXXXXXXXX	
Received from 2012 Budget Appropriation*	XXXXXXXXXX	
Received from 2012 Emergency Appropriation*	XXXXXXXXXX	
	<i>N</i>	<i>A</i>
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance December 31, 2012	.00	XXXXXXXXXX
	.00	.00

* The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

